

Lucas Valley Homeowners Association 2016 Budget

Income			Expense continued		
Revenue			Pastures		
	Membership Dues	408,880.00		Dust Control	5,500.00
	Newsletter Ads	9,000.00		Fences	0.00
	Rec. Center and Pool Rental	4,500.00		Insurance	0.00
	Pool Heat Reimb fr LVST & Masters	31,000.00		Maintenance, Ins, Fly, Dust Control	2,500.00
	ST Non-Member Fees	0.00		Other	0.00
	Pasture Rent	9,500.00		Supplies/Fly Control	0.00
	Pasture Water Reimbursement	450.00		Water Fee	0.00
	Pasture Other Income	0.00		Weed Abatement	1,500.00
	Ice Cream Sales	3,000.00		Total Pastures	9,500.00
	Late Charges on Membership Due	1,300.00			
	Miscellaneous income	6,000.00		Emergency Response Building	
	Total Revenue	473,630.00		PG&E	500.00
	Interest			Administration	
	Interest Earned	3,000.00		Bad Debt	1,000.00
	Total Interest	3,000.00		Accounting/Bookkeeping	3,000.00
	Total Income	476,630.00		Administrative salaries	56,000.00
				Payroll Tax Expense	12,000.00
	Expense			Worker's Compensation	3,000.00
	Community Center			Insurance	13,500.00
	Maintenance Mgmt. Salary	4,000.00		Insurance - Umbrella	1,500.00
	Garbage	4,000.00		Federal Income Tax	2,000.00
	PG&E	3,000.00		State Income Tax	1,000.00
	Cleaning	6,500.00		Office Expense	5,000.00
	Repairs	5,000.00		Board of Directors Exp	500.00
	Supplies	2,000.00		Website Maintenance	1,000.00
	Emergency Response	2,500.00		Office Telephone & Fax	1,000.00
	Total Community Center	27,000.00		Meeting Expense	500.00
				Dues and subscriptions	600.00
	Landscaping			Vibration Printing & Delivery	9,000.00
	Maintanance Contract	28,000.00		Billing Supplies	1,500.00
	Water	5,500.00		Legal & Professional	10,000.00
	PG&E	150.00		Contingency	5,080.00
	Supplies	2,000.00		Tax & License	100.00
	Repairs	18,000.00		Prop Tax (& LGVSD)	7,000.00
	Total Landscaping	53,650.00		Bank Service Charges	200.00
				Total Administration	134,480.00
	Pool			Total Expense	326,630.00
	Lifeguard Salaries	21,000.00		Net Income	150,000.00
	PG&E	30,000.00		Capital Reserve Fund Contribution	150,000.00
	Pool Cleaning	15,000.00		Net Cash from Operations	0.00
	Pool Phone	500.00			
	Repairs	5,000.00			
	Supplies	5,800.00			
	Ice Cream Expense	2,500.00		Capital Reserve Fund as of Jan. 1, 2016	868,448.00
	Water	2,500.00		Additions to Reserve Fund	
	Total Pool	82,300.00		Monthly contributions to date	125,000.00
				Total Additions to Reserve	125,000.00
	Recreation			Expenditures from Reserve in 2015	
	Social Activities	14,000.00		Reserve expenditures to date	129,695.01
	Tennis Repairs & Maintenance	5,000.00		Total Reserve Expenditures	129,695.01
	Sponsorships	200.00			
	Total Recreation	19,200.00			
				Reserve fund at Oct. 31, 2016	863,752.99